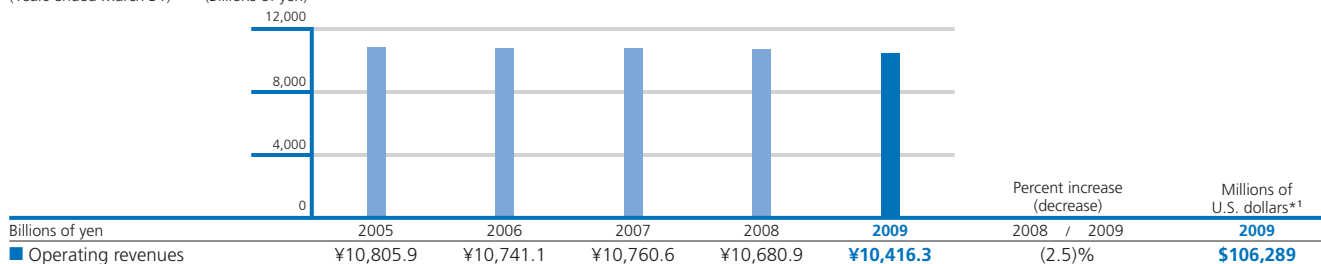


Financial Highlights

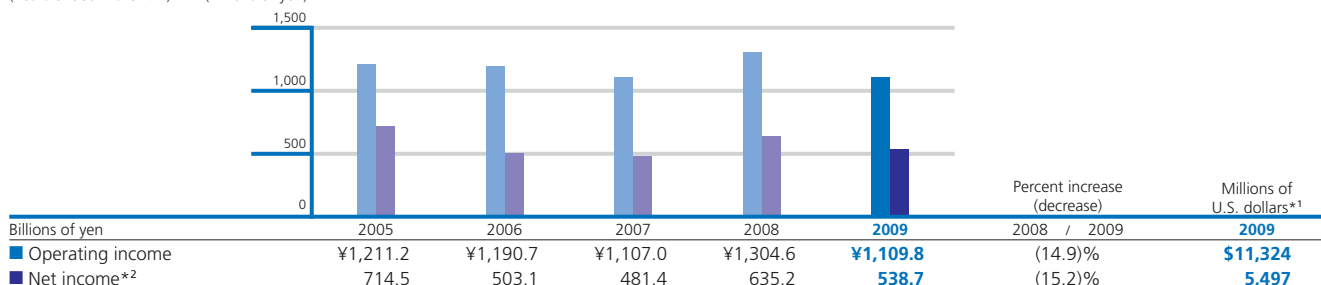
Operating revenues

(Years ended March 31) (Billions of yen)



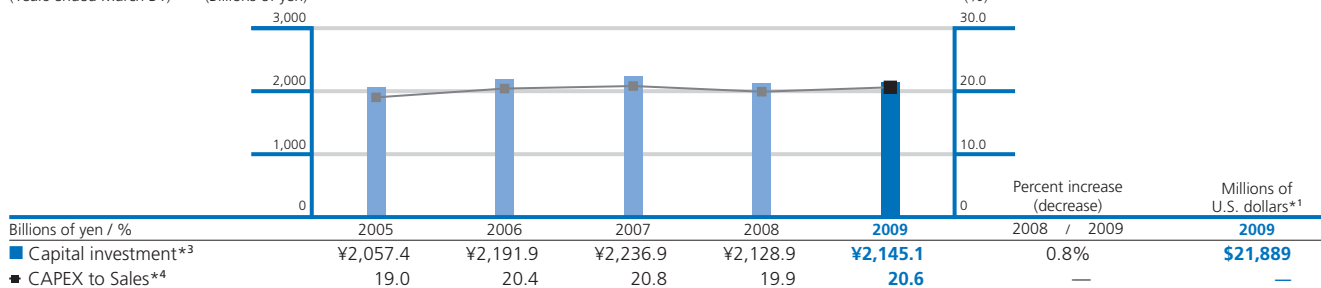
Operating income/Net income

(Years ended March 31) (Billions of yen)



Capital investment/CAPEX to Sales

(Years ended March 31) (Billions of yen)



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EBITDA margin

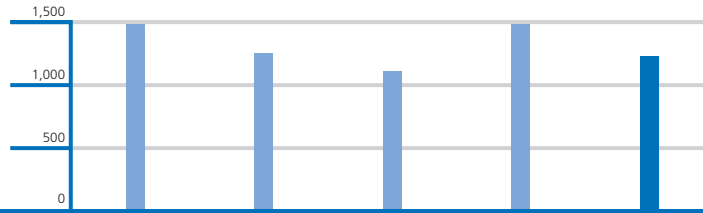
(Years ended March 31)



%	2005	2006	2007	2008	2009
■ EBITDA margin* ³	32.8	32.1	31.0	33.8	32.4

Operating free cash flow

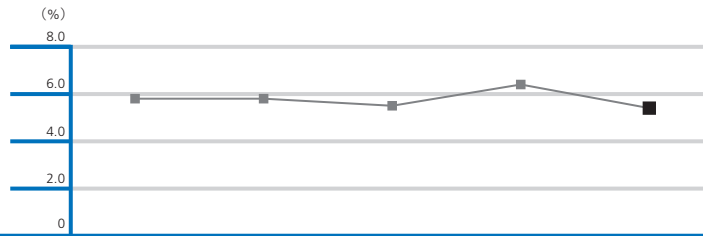
(Years ended March 31) (Billions of yen)



Billions of yen	2005	2006	2007	2008	2009	Percent increase (decrease) 2008 / 2009	Millions of U.S. dollars* ¹ 2009
■ Operating free cash flow* ³	1,482.2	1,250.7	1,103.7	1,478.1	1,224.8	(17.1)%	\$12,498
Net cash provided by operating activities	2,829.8	3,242.9	2,361.3	3,090.8	2,514.1	(18.7)%	25,654
Net cash used in investing activities	(1,768.4)	(2,077.3)	(2,151.0)	(1,990.6)	(2,269.7)	(14.0)%	(23,160)
Net cash provided by (used in) financing activities	(1,112.0)	(1,139.9)	(831.8)	(726.4)	(353.3)	51.4 %	(3,605)

ROCE

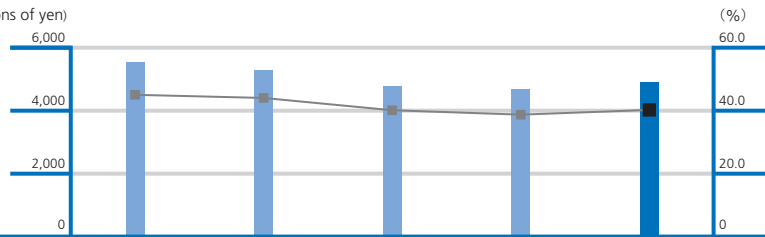
(Years ended March 31)



%	2005	2006	2007	2008	2009
■ ROCE* ^{2, 3}	5.8	5.8	5.5	6.4	5.4

Interest-bearing debt/Debt ratio

(As of March 31) (Billions of yen)



Billions of yen / %	2005	2006	2007	2008	2009	Percent increase (decrease) 2008 / 2009	Millions of U.S. dollars* ¹ 2009
■ Debt ratio	5,525.8	5,296.2	4,770.8	4,677.2	4,899.3	4.7%	\$49,993
■ Interest-bearing debt* ⁵	45.0	44.0	40.1	38.7	40.2	—	—

*1 Yen amounts have been translated, for convenience only, at ¥98 = US\$1, the exchange rate of March 31, 2009.

*2 Figures for "Net income" and "ROCE" for the fiscal years ended March 31, 2005 through 2007, have been restated to reflect the retroactive application of the equity method of accounting for an affiliate that newly became subject to such application, as a result of additional share acquisitions during the fiscal year ended March 31, 2008.

*3 Please refer to Reconciliation of Capital investment, EBITDA margin, Operating free cash flows, ROCE on page 112.

• Capital investment is on an accrual basis for the acquisition of property, plant and equipment.

• EBITDA margin = (Operating income + Depreciation and loss on disposal of property, plant and equipment) / Operating revenues × 100

• Operating free cash flow = (Operating income + Depreciation and loss on disposal of property, plant and equipment) – Capital investment

• ROCE = Operating income × (1 – Statutory tax rate) / Operating capital employed × 100

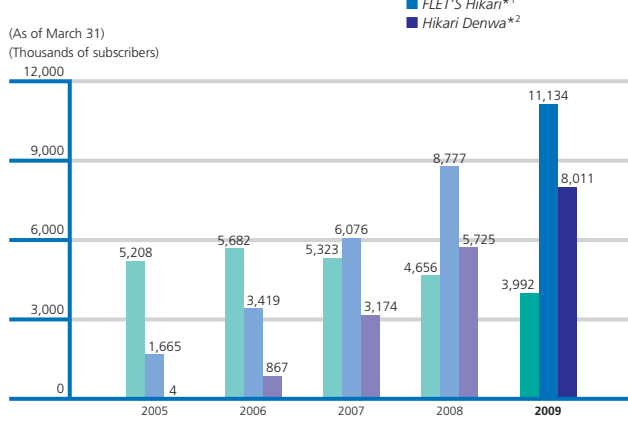
*4 CAPEX to Sales = Capital investment / Operating revenues

*5 Debt ratio = Interest-bearing debt / (Interest-bearing debt + Shareholders' equity) × 100

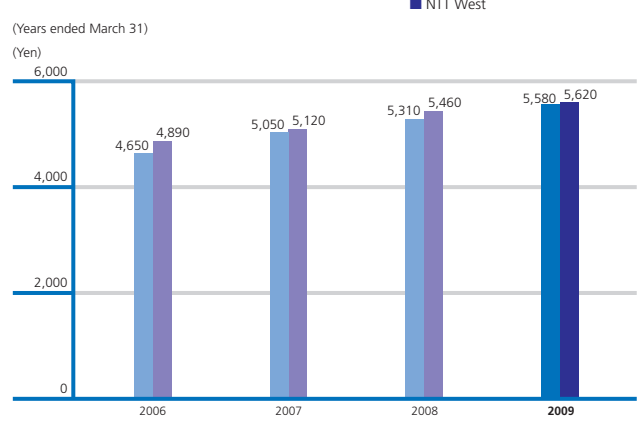
Major Operational Data

Fixed-line Communications Services

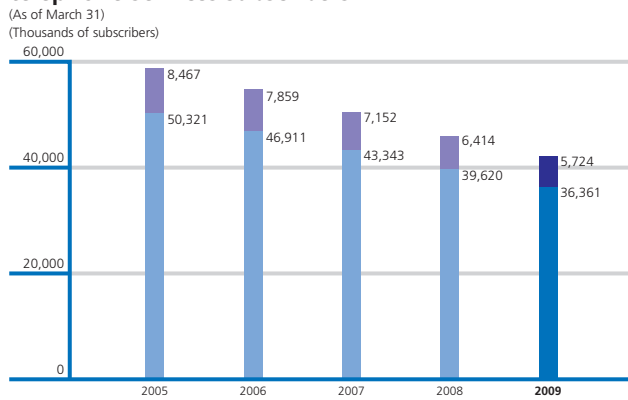
Number of broadband subscribers



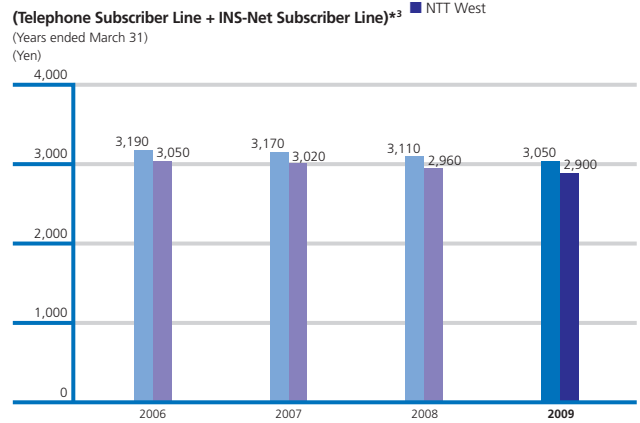
ARPU of FLET'S Hikari*3



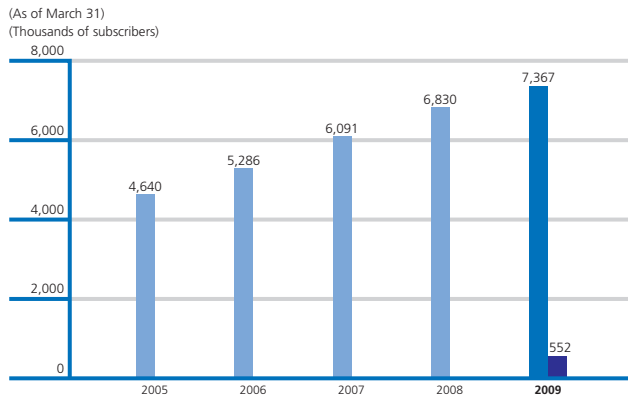
Number of fixed-line telephone services subscribers



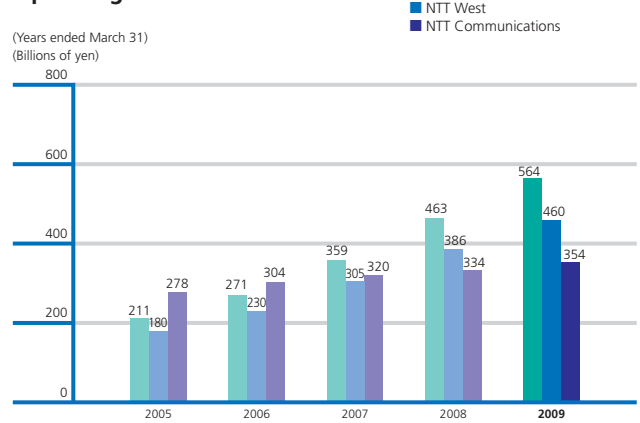
ARPU of fixed-line



Number of upper layer business-related subscribers



Operating revenues of IP services*6

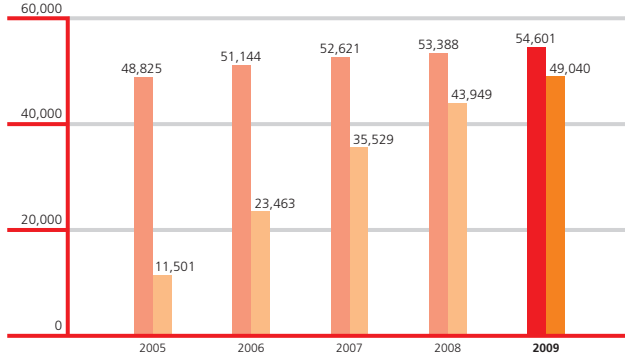


NTT Highlights

Mobile Communications Services

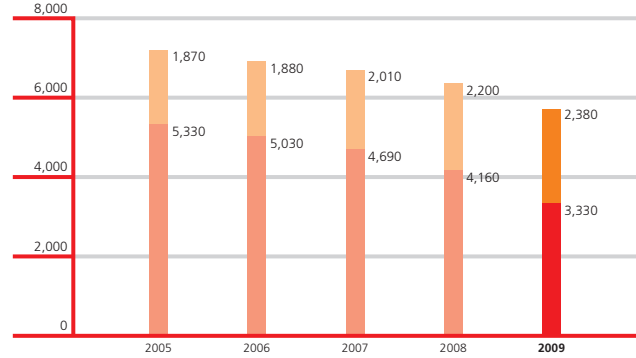
Number of mobile phone subscribers*7

(As of March 31)
(Thousands of subscribers)



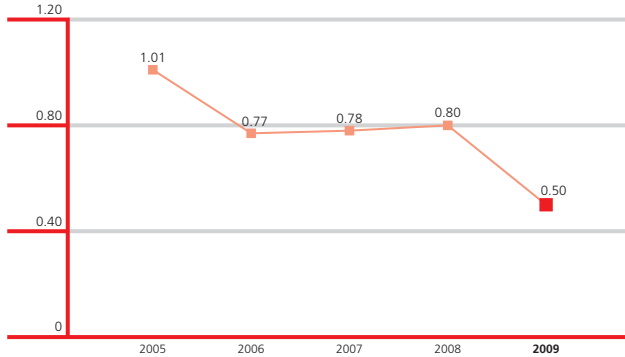
ARPU**3 of mobile phones (FOMA and mova)

(Years ended March 31)
(Yen)



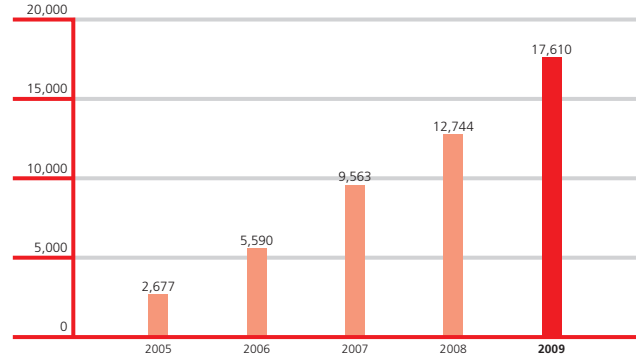
Churn rate*7 for mobile phones (FOMA and mova)

(Years ended March 31)
(%)



Number of "Pake-hodai"*8 subscriptions

(As of March 31)
(Thousands of subscriptions)



*1 Number of FLET'S Hikari includes B FLET'S and FLET'S Hikari Next (launched on March, 31 2008) provided by NTT East and B FLET'S, FLET'S Hikari Premium, FLET'S Hikari Mytown and FLET'S Hikari Next (launched on March, 31 2008) provided by NTT West.
 *2 Number of Hikari Denwa is calculated by number of channels in thousands.
 *3 Please see page 112 for the ARPU calculation method and other details.
 *4 Number of Telephone Subscriber Lines is the total of individual lines and central station lines (Subscriber Telephone Light Plan is included).
 *5 Number of INS-Net is the total of INS-Net 64 and INS-Net 1500 (INS-Net 64 Lite Plan is included). In terms of No. of channels, transmission rate, and line use rate (base rate), INS-Net 1500 is in all cases roughly ten times greater than INS-Net 64. For this reason, one INS-Net 1500 subscription is calculated as ten INS-Net 64 subscriptions.
 *6 IP-related revenues include the following: <NTT East and NTT West> Revenues from "FLET'S Hikari" and "Hikari Denwa" (monthly charges, call charges and device connection charges) <NTT Communications> Revenues from OCN, IP-VPN and wide-area Ethernet services
 *7 Includes Communication Module Service subscriptions
 *8 A flat-rate "i-mode" packet communication service (the total number of "Pake-hodai" and "Pake-hodai full" subscriptions)

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ARPU (Average monthly revenue per unit)

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