

# Consolidated Statements of Shareholders' Equity

Nippon Telegraph and Telephone Corporation and its subsidiaries  
Year Ended March 31

	Millions of yen		Millions of U.S. dollars (Note 3)	
	2007	2008	2009	2009
<b>Common stock:</b>				
At beginning of year	¥ 937,950	¥ 937,950	¥ 937,950	\$ 9,571
At end of year	937,950	937,950	937,950	9,571
<b>Additional paid-in capital:</b>				
At beginning of year	2,843,108	2,844,103	2,841,079	28,991
Other	995	(3,024)	(42)	(1)
At end of year	2,844,103	2,841,079	2,841,037	28,990
<b>Retained earnings</b> (Notes 7 and 14):				
At beginning of year	3,760,991	4,145,608	4,663,296	47,585
Cash dividends	(96,751)	(117,468)	(135,338)	(1,381)
Net income (loss)	481,368	635,156	538,679	5,497
At end of year	4,145,608	4,663,296	5,066,637	51,701
<b>Accumulated comprehensive income (loss)</b> (Notes 8, 11, 14 and 21):				
At beginning of year	99,417	102,529	(26,428)	(270)
Other comprehensive income (loss)	(17,268)	(128,957)	(315,489)	(3,219)
Adjustment to initially apply SFAS No. 158	20,380	—	—	—
At end of year	102,529	(26,428)	(341,917)	(3,489)
<b>Treasury stock, at cost</b> (Note 14):				
At beginning of year	(907,088)	(909,422)	(1,005,136)	(10,256)
Net change in treasury stock	(2,334)	(95,714)	(200,461)	(2,046)
At end of year	(909,422)	(1,005,136)	(1,205,597)	(12,302)
<b>Shareholders' equity at end of year</b>	¥7,120,768	¥ 7,410,761	¥ 7,298,110	\$ 74,471
<b>Summary of total comprehensive income (loss):</b>				
Net income (loss) (Note 2)	¥ 481,368	¥ 635,156	¥ 538,679	\$ 5,497
Other comprehensive income (loss) (Notes 8, 11, 14 and 21)	(17,268)	(128,957)	(315,489)	(3,219)
<b>Comprehensive income (loss)</b>	¥ 464,100	¥ 506,199	¥ 223,190	\$ 2,278

The accompanying notes are an integral part of these financial statements.