

RESOLUTIONS ADOPTED AT THE 29TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

June 26, 2014

To the Shareholders

From: Representative Director and President
Hiroo Unoura
Nippon Telegraph and Telephone Corporation
5-1, Otemachi 1-chome, Chiyoda-ku, Tokyo

Re: Resolutions Adopted at the 29th Ordinary General Meeting of Shareholders

We would like to take this opportunity to thank all shareholders for your continued support.

This is a notice on the matters presented and resolved at the 29th Ordinary General Meeting of Shareholders held today.

Matters Presented:

1. Report on the business, consolidated balance sheet, consolidated statement of income, consolidated statement of changes in equity and comprehensive income and audit results of independent auditors and corporate auditors for the 29th fiscal year (from April 1, 2013 to March 31, 2014)
2. Report on the non-consolidated balance sheet, non-consolidated statement of income and non-consolidated statement of changes in shareholders' equity and other net assets for the 29th fiscal year (from April 1, 2013 to March 31, 2014)

Matters Resolved:

First Item Appropriation of Earned Surplus

The following items were resolved as proposed.

1. Matters relating to allotment of dividends and total amount of dividends to be distributed:

- Per share of common stock: ¥90

2. Matters relating to other appropriation of earned surplus

- Value of increase in items under earned surplus
Accumulated earned surplus: ¥531,000,000,000
- Value of decrease in items under earned surplus
Other reserves: ¥531,000,000,000

Second Item Election of Eleven Board Members

Eleven Corporate Directors were elected: Satoshi Miura, Hiroo Unoura, Hiromichi Shinohara, Jun Sawada, Mitsuyoshi Kobayashi, Akira Shimada, Hiroshi Tsujigami, Tsunehisa Okuno, Hiroki Kuriyama, Katsuhiko Shirai and Sadayuki Sakakibara. Katsuhiko Shirai and Sadayuki Sakakibara are outside corporate directors.

Third Item Election of Two Audit & Supervisory Board Members

Two Corporate Auditors were elected: Akiko Ide and Takashi Iida. Takashi Iida is an outside corporate auditor.

Notes:

1. The above resolved items 1, 2 and 3 were also approved by the Minister of Internal Affairs and Communications today in accordance with the Law Concerning Nippon Telegraph and Telephone Corporation, Etc.
2. At the Meeting of the Board of Directors held after this Ordinary General Meeting of Shareholders, the following persons were elected and assumed office as follows:

Member of the Board and Chairman	Satoshi Miura
Representative Director and President	Hiroo Unoura
Representative Director and Senior Executive Vice President	Hiromichi Shinohara Jun Sawada
Executive Vice President	Mitsuyoshi Kobayashi

3. At the Meeting of the Board of Corporate Auditors held after this Ordinary General Meeting of Shareholders, Akiko Ide was elected a full-time Audit & Supervisory Board Member.

Payment of the 29th Fiscal Year Year-End Dividends

Please find enclosed the “Notice of Dividend” and “Confirmation of Your Account” for those shareholders who wish to receive payment of the dividend by transfer of funds to your designated financial institution and the “Notice of Dividend” and “How to Receive Payment of the Dividend” for those shareholders who wish to receive payment of the dividend according to the “dividends in proportion to the number of shares held per account” allocation method.

For shareholders other than those listed above, please use the enclosed “Postal Order for the 29th Fiscal Year Year-End Dividend” and “Notice of Dividend” to collect your 29th fiscal year-end dividends from your nearest Japan Post Bank branch or post office (as a bank agency) between June 27, 2014 and July 31, 2014.