

NTT's Shares and Shareholders (as of March 31, 2016)

1. Classification of Shareholders

Details	NTT's Shares and Shareholders (1 unit = 100 shares)							Shares Representing Less Than One Unit		
	Government and Public Bodies	Financial Institutions	Securities Firms	Other Domestic Corporations	Foreign Corporations, etc.		Domestic Individuals, etc.		Total	
					Non-Individuals	Individuals				
Total Holders	4	259	57	5,739	1,400	765	697,858	706,082	--	
Total Shares (Units)	7,381,447	3,649,985	173,751	242,845	6,272,125	8,806	3,207,890	20,936,849	2,709,570	
	%	35.26	17.43	0.83	1.16	29.96	0.04	15.32	100.00	--

Notes:

- (1) "Domestic Individuals, etc." includes 2,558 units of treasury stock, and "Shares Representing Less Than One Unit" includes 69 shares of treasury stock. 255,869 shares of treasury stock are recorded in the shareholders' register; the actual number of treasury stock shares at the end of March 31, 2016 was 255,269.
- (2) "Other Domestic Corporations" includes 295 units under the name of the Japan Securities Depository Center, and "Shares Representing Less Than One Unit" includes 44 shares under the name of the Japan Securities Depository Center.
- (3) The number of shareholders who only own shares representing less than one unit is 186,570.

2. Classification by Number of Shares

Details	NTT's Shares and Shareholders (1 unit = 100 shares)							Shares Representing Less Than One Unit		
	At Least 1,000 Units	At Least 500 Units	At Least 100 Units	At Least 50 Units	At Least 10 Units	At Least 5 Units	At Least 1 Unit		Total	
Number of Holders	576	228	1,285	2,086	59,111	84,275	558,521	706,082	--	
	%	0.08	0.03	0.18	0.30	8.37	11.94	79.10	100.00	--
Total Shares (Units)	17,506,267	160,928	257,062	134,649	938,218	558,171	1,381,554	20,936,849	2,709,570	
	%	83.61	0.77	1.23	0.64	4.48	2.67	6.60	100.00	--

Notes:

- (1) "At Least 1,000 Units" includes 2,558 units of treasury stock, and "Shares Representing Less Than One Unit" includes 69 shares of treasury stock.
- (2) "At Least 100 Units" includes 295 units under the name of the Japan Securities Depository Center, and "Shares Representing Less Than One Unit" includes 44 shares under the name of the Japan Securities Depository Center.

3. Principal Shareholders

Name	Shareholdings (in thousands of shares)	Percentage of Total Shares Issued (%)
The Minister of Finance	738,123	35.21
Japan Trustee Services Bank, Ltd. (Trust Account)	88,426	4.22
The Master Trust Bank of Japan, Ltd. (Trust Account)	63,112	3.01
Moxley and Co LLC	30,822	1.47
Japan Trustee Services Bank, Ltd. (Trust Account 9)	26,823	1.28
State Street Bank and Trust Company	22,766	1.09
JP Morgan Chase Bank 385632	19,064	0.91
State Street Bank and Trust Company 505202	18,735	0.89
State Street Bank and Trust Company 505225	15,791	0.75
Japan Trustee Services Bank, Ltd. (Trust Account 1)	15,641	0.75
Total	1,039,308	49.58

Notes:

- (1) Shareholdings is rounded down to the nearest thousand.
- (2) Percentage of Total Shares Issued includes treasury stock (255,869 shares).