

1. Financial Results Summary (Consolidated Financial Results, EBITDA and EBITDA Margin and Interest-Bearing Liabilities) (Billions of yen)

	A	B		C	
	Year Ended March 31, 2015	Year Ended March 31, 2016		Year Ending March 31, 2017 (Forecast)	
			<i>Change</i> <i>B-A</i>		<i>Change</i> <i>C-B</i>
Consolidated (US GAAP)					
Operating Revenues	11,095.3	11,541.0	445.7	11,450.0	(91.0)
Fixed Voice Related Services	1,441.4	1,330.0	(111.4)	-	-
Mobile Voice Related Services	872.1	837.8	(34.2)	-	-
IP/Packet Communications Services	3,672.2	3,757.8	85.7	-	-
Sales of Telecommunications Equipment	997.0	953.0	(44.0)	-	-
System Integration	2,691.8	3,063.5	371.7	-	-
Other	1,421.0	1,598.8	177.9	-	-
Operating Expenses	10,010.8	10,192.8	182.1	10,020.0	(172.8)
Cost of Services (excluding items shown separately below)	2,434.9	2,458.1	23.2	-	-
Cost of Equipment Sold (excluding items shown separately below)	948.9	970.5	21.6	-	-
Cost of System Integration (excluding items shown separately below)	1,900.3	2,197.5	297.2	-	-
Depreciation and Amortization	1,828.0	1,766.3	(61.7)	-	-
Impairment Loss	38.7	19.8	(18.9)	-	-
Selling, General and Administrative Expenses	2,856.5	2,767.8	(88.7)	-	-
Goodwill and other intangible assets impairments	3.5	12.9	9.4	-	-
Operating Income	1,084.6	1,348.1	263.6	1,430.0	81.9
Income Before Income Taxes	1,066.6	1,329.3	262.6	1,410.0	80.7
Net Income Attributable to NTT	518.1	737.7	219.7	750.0	12.3
(Ref.) Details of "Cost of Services," "Cost of Equipment Sold," "Cost of System Integration" and "Selling, General and Administrative Expenses"					
Personnel	2,280.2	2,299.7	19.5	-	-
Cost of Services and Equipment Sold, and Selling, General and Administrative Expenses	5,451.6	5,675.9	224.3	-	-
Loss on Disposal of Property, Plant and Equipment	182.5	191.7	9.2	-	-
Other Expenses	226.2	226.6	0.4	-	-
Total	8,140.6	8,393.8	253.3	-	-
EBITDA and EBITDA Margin with Reconciliation					
EBITDA (a+b)	3,017.3	3,221.9	204.7	3,068.0	(153.9)
a Operating Income	1,084.6	1,348.1	263.6	1,430.0	81.9
b Depreciation and Amortization, and Loss on Disposal of Property, Plant and Equipment	1,932.7	1,873.8	(58.9)	1,638.0	(235.8)
EBITDA Margin [(c/d)X100]	27.2%	27.9%	0.7points	26.8%	(1.1)points
c EBITDA (a+b)	3,017.3	3,221.9	204.7	3,068.0	(153.9)
d Operating Revenues	11,095.3	11,541.0	445.7	11,450.0	(91.0)
Interest-Bearing Liabilities					
	As of March 31, 2015	As of March 31, 2016		As of March 31, 2017 (Forecast)	
Interest-Bearing Liabilities	4,406.7	4,163.3		4,300.0	

1. Financial Results Summary (Capital Investment)

Capital Investment		(Billions of yen)				
	A Year Ended March 31, 2015	B Year Ended March 31, 2016	C Year Ending March 31, 2017 (Forecast)			
			Change B-A	Change C-B		
Capital Investment⁽¹⁾⁽²⁾	1,817.5	1,687.2	(130.3)	1,720.0	32.8	
Regional communications business	666.2	622.1	(44.0)	589.0	(33.1)	
Long distance and international communications business	198.1	227.6	29.5	239.0	11.4	
Mobile communications business	661.8	595.2	(66.5)	585.0	(10.2)	
Data communications business	140.9	134.0	(6.9)	150.0	16.0	
Other business	150.6	108.3	(42.3)	157.0	48.7	
(Ref.) Core Group Companies						
NTT (Holding Company)	17.0	18.7	1.6	18.0	(0.7)	
R&D Facilities	14.4	16.5	2.0	14.0	(2.5)	
Joint Facilities	2.5	2.1	(0.4)	4.0	1.9	
NTT East⁽³⁾	312.1	294.0	(18.1)	270.0	(24.0)	
Service Expansion and Improvement	289.3	261.0	(28.3)	251.0	(10.0)	
Voice Transmission	150.4	147.6	(2.7)	139.0	(8.6)	
Data Transmission	27.7	22.1	(5.6)	18.0	(4.1)	
Leased Circuit	111.1	91.1	(19.9)	93.0	1.9	
Telegraph	0.0	0.0	0.0	1.0	1.0	
R&D Facilities	1.7	2.5	0.7	2.0	(0.5)	
Joint Facilities	20.9	30.3	9.4	17.0	(13.3)	
NTT West⁽³⁾	314.5	289.4	(25.1)	275.0	(14.4)	
Service Expansion and Improvement	298.0	272.2	(25.7)	259.0	(13.2)	
Voice Transmission	152.6	154.3	1.6	150.0	(4.3)	
Data Transmission	17.6	21.5	3.9	28.0	6.5	
Leased Circuit	127.6	96.2	(31.3)	80.0	(16.2)	
Telegraph	0.0	0.0	0.0	1.0	1.0	
R&D Facilities	1.8	1.9	0.0	2.0	0.1	
Joint Facilities	14.6	15.2	0.5	14.0	(1.2)	
NTT Communications	121.4	130.8	9.4	129.0	(1.8)	
Cloud Computing Platforms	33.1	34.2	1.1	33.0	(1.2)	
Data Networks	19.0	16.8	(2.2)	22.3	5.5	
Voice Communications	10.0	11.0	1.0	11.7	0.7	
Applications & Content	4.2	1.9	(2.2)	2.1	0.2	
Solution Services	6.8	9.1	2.3	7.9	(1.2)	
Infrastructure and Joint Facilities, etc.	48.0	57.4	9.4	51.7	(5.7)	
NTT DOCOMO (Consolidated)	661.8	595.2	(66.5)	585.0	(10.2)	
NTT DATA (Consolidated)	140.9	134.0	(6.8)	150.0	15.9	
(Ref.) Optical Access Network Investment						
NTT East	109.0	90.0	(19.0)	Approx. 90.0	0.0	
<i>(Ref.) coverage rate (%)⁽⁴⁾</i>	95%	95%		95%		
NTT West	115.0	87.0	(28.0)	Approx. 75.0	(12.0)	
<i>(Ref.) coverage rate (%)⁽⁴⁾</i>	93%	93%		93%		

Notes : (1) NTT Consolidated Capital Investment figures, excluding investments related to real estate and solar power generation operations, for "A. Year Ended March 31, 2015," "B. Year Ended March 31, 2016" and "C. Year Ending March 31, 2017 (Forecast)" are 1,702.9 billion yen, 1,605.2 billion yen and 1,610.0 billion yen, respectively.

(2) Capital Investment figures for domestic access network businesses for "A. Year Ended March 31, 2015," "B. Year Ended March 31, 2016" and "C. Year Ending March 31, 2017 (Forecast)" are 1,398.0 billion yen, 1,302.3 billion yen and 1,253.0 billion yen, respectively.

(3) Figures for NTT East and NTT West include figures for Optical Access Network Investment.

(4) The coverage rates for NTT East and NTT West represent the percentage of wiring points (feeder points) that were shifted to fiber-optics.