

1. Financial Results Summary (Consolidated)

(Billions of yen)

	A		B		C
	Three Months Ended June 30, 2015		Three Months Ended June 30, 2016		Year Ending March 31, 2017 (Forecast)
			<i>Change</i> B-A	<i>Progress</i> B/C	
Consolidated (US GAAP)					
Operating Revenues	2,706.5	2,716.7	10.3	23.7%	11,450.0
Fixed Voice Related Services	336.4	311.8	(24.6)	-	-
Mobile Voice Related Services	193.1	213.0	19.8	-	-
IP/Packet Communications Services	933.7	948.0	14.3	-	-
Sales of Telecommunications Equipment	223.8	186.7	(37.0)	-	-
System Integration	673.0	688.3	15.3	-	-
Other	346.4	368.9	22.5	-	-
Operating Expenses	2,347.7	2,229.3	(118.4)	22.2%	10,020.0
Cost of Services (excluding items shown separately below)	556.0	547.3	(8.8)	-	-
Cost of Equipment Sold (excluding items shown separately below)	196.6	175.3	(21.3)	-	-
Cost of System Integration (excluding items shown separately below)	475.8	501.7	26.0	-	-
Depreciation and Amortization	432.6	359.2	(73.4)	-	-
Impairment Loss	0.0	0.4	0.3	-	-
Selling, General and Administrative Expenses	686.7	645.5	(41.2)	-	-
Operating Income	358.8	487.4	128.6	34.1%	1,430.0
Income Before Income Taxes	367.4	446.1	78.7	31.6%	1,410.0
Net Income Attributable to NTT	193.2	243.6	50.5	32.5%	750.0
(Ref.) Details of "Cost of Services," "Cost of Equipment Sold," "Cost of System Integration" and "Selling, General and Administrative Expenses"					
Personnel	569.5	557.7	(11.8)	-	-
Cost of Services and Equipment Sold, and Selling, General and Administrative Expenses	1,257.3	1,227.9	(29.4)	-	-
Loss on Disposal of Property, Plant and Equipment	30.0	24.2	(5.8)	-	-
Other Expenses	58.3	60.0	1.7	-	-
Total	1,915.1	1,869.8	(45.3)	-	-
EBITDA and EBITDA Margin with Reconciliation					
EBITDA (a+b)	808.2	859.5	51.3	28.0%	3,068.0
a Operating Income	358.8	487.4	128.6	34.1%	1,430.0
b Depreciation and Amortization, and Loss on Disposal of Property, Plant and Equipment	449.4	372.1	(77.3)	22.7%	1,638.0
EBITDA Margin [(c/d)X100]	29.9%	31.6%	1.8 points	-	26.8%
c EBITDA (a+b)	808.2	859.5	51.3	28.0%	3,068.0
d Operating Revenues	2,706.5	2,716.7	10.3	23.7%	11,450.0
Capital Investment⁽¹⁾					
Capital Investment	285.8	284.4	(1.5)	16.5%	1,720.0
Regional communications business	107.7	96.3	(11.4)	16.4%	589.0
Long distance and international communications business	42.9	44.8	1.9	18.7%	239.0
Mobile communications business	93.2	97.1	4.0	16.6%	585.0
Data communications business	26.9	28.5	1.7	19.0%	150.0
Other business	15.2	17.6	2.4	11.2%	157.0
(Ref.) Core Group Companies					
NTT (Holding Company)	1.1	1.0	(0.0)	5.9%	18.0
NTT East	46.1	42.1	(3.9)	15.6%	270.0
NTT West	57.9	46.2	(11.6)	16.8%	275.0
NTT Communications	28.0	25.1	(2.9)	19.5%	129.0
NTT DOCOMO (Consolidated)	93.1	97.1	4.0	16.6%	585.0
NTT DATA (Consolidated)	26.8	28.5	1.6	19.0%	150.0
Interest-Bearing Liabilities					
	As of March 31, 2016	As of June 30, 2016	As of March 31, 2017 (Forecast)		
Interest-Bearing Liabilities	4,163.3	4,353.6	4,300.0		

Note: (1) Capital Investment figures for domestic access network businesses for "A. Three Months Ended June 30, 2015" and "B. Three Months Ended June 30, 2016" and "C. Year Ending March 31, 2017 (Forecast)" are 223.0 billion yen and 211.3 billion yen and 1,253.0 billion yen respectively.